



Alvotech and Stada Agree on Strategic Biosimilar Partnership

November 6, 2019

- ALVOTECH and STADA enter into a strategic collaboration for seven biosimilar candidates in Europe
- STADA will exclusively commercialize the products in all key European markets as well as selected markets outside of Europe
- STADA CEO Peter Goldschmidt: "The agreement with Alvotech is one of the largest commercial biosimilar cooperation's to date, accelerating improved patient access to high quality biosimilars."

Alvotech and global pharmaceutical company STADA Arzneimittel AG ("STADA") today announced that they have entered into an exclusive strategic partnership for the commercialization of seven biosimilars in all key European markets and selected markets outside Europe. The initial pipeline contains biosimilar candidates aimed at treating autoimmunity, oncology and inflammatory conditions as well as ophthalmology for patients around the world.

Under this partnership agreement, Alvotech will be responsible for the development, registration and supply of the biosimilars within the EU. STADA will be exclusively commercializing the products in the majority of the key European markets. The originator products of the seven biosimilars currently generate \$50 billion in sales globally, allowing the two parties to agree on a particularly lucrative contract. The agreement includes an upfront payment with subsequent milestone payments over the next four years.

"This is an important moment for biosimilars. This partnership has the resources and vision to accelerate the introduction and adoption of new biosimilars for patients in Europe who will get better access to high-quality products. It's also another important milestone for Alvotech and crowns an exceptional year where we have continued to extend our network of partners around the globe."

RÓBERT WESSMAN

Alvotech's founder and Chairman

"We're delighted to establish this latest partnership with STADA, who is an ideal commercial partner in Europe and shares the same purpose of improving the quality of life of patients around the world,"

MARK LEVICK

CEO of Alvotech

"The collaboration with Alvotech, with its highly experienced and fully committed team, is a great opportunity to accelerate the expansion of our biosimilar portfolio and to strengthen our market position in this segment. We are looking forward to provide patients with state-of-the-art medicine and cost-effective alternatives to biologicals."

PETER GOLDSCHMIDT

Chairman of the Executive Board/CEO of STADA