



## Alvotech and Abdi Ibrahim Enter Into Exclusive Partnership

June 3, 2019

Alvotech and Abdi Ibrahim enter into an exclusive partnership for the development and commercialization of biosimilars in Turkey.

- Alvotech gains access to the fast-growing Turkish biosimilar market
- Abdi Ibrahim is Turkey's leading pharmaceutical company having built the largest biotechnological manufacturing facility of the country

Alvotech and leading Turkish pharmaceutical company Abdi Ibrahim today announce that the two companies have entered into an exclusive partnership for the manufacturing and commercialization of Alvotech's biosimilar portfolio for the Turkish market.

Under the partnership, Alvotech will be responsible for the development and joint supply of multiple high value biosimilar assets from its current product pipeline, while Abdi Ibrahim will be responsible for joint manufacturing from its own facility, along with the registration and commercialization of these assets in Turkey.

**Alvotech's initial pipeline** contains several biosimilar monoclonal antibodies and fusion proteins aimed at treating severe immune, inflammatory conditions, that improve the quality of life for patients around the world. Alvotech's fully vertically integrated platform can support new products each year and over time create a substantial portfolio of high quality, high value products.

**Robert Wessman, Alvotech's founder and chairman said:** "We are very proud to announce our strategic alliance with Abdi Ibrahim, a leading company in the Turkish pharmaceutical market. We strongly believe that in combining Alvotech's high value biosimilars portfolio and significant manufacturing capacity with Abdi Ibrahim's deep market experience and local manufacturing capacity, will benefit patients in Turkey who will get better access to high-quality biosimilars."

The partnership is based on shared values and a joint commitment to drive positive change for patients in Turkey. In partnering with Abdi Ibrahim, Alvotech will gain entry into Turkey's fast-growing biosimilar market which has seen double digit growth during last years and will be one of the first company who has access to localization advantages through Abdi Ibrahim manufacturing capabilities. Abdi Ibrahim, established in 1912 and market leader since 2002 will use its strong local expertise while commercializing Alvotech's portfolio through its largest sales and marketing organization in Turkish pharma industry.

### About Abdi Ibrahim

Abdi Ibrahim is a privately-owned company who have kept a leading position in the Turkish pharmaceutical market for the last 17 years, operating in all therapeutic areas.

Today, Abdi Ibrahim manage a product portfolio exceeding 200 brands and 450 products which have been developed in our fully accredited R&D center and in-licensed. Manufacturing capabilities in Abdi Ibrahim cover both chemical products and biologics with expansion to include hormone, sterile ophthalmology and sterile inhalation expected in 2019, with an Oncology production facility expected in 2021.

Abdi Ibrahim have maintained their position of strength in the Turkish market and increased their effectiveness in international markets, operating in 12 countries outside of Turkey and exporting their products to more than 60 countries worldwide.