

Unaudited Condensed Consolidated Interim Statements of Profit or Loss and Other Comprehensive Income or Loss

	Nine months ended 30 September 2022	Nine months ended 30 September 2021
<i>USD in thousands, except for per share amounts</i>		
Product revenue	11,060	-
License and other revenue	48,111	2,008
Other income	197	911
Cost of product revenue	(35,362)	-
Research and development expenses	(133,140)	(146,605)
General and administrative expenses	(156,520)	(106,304)
Operating loss	(265,654)	(249,990)
Share of net loss of joint venture	(1,732)	(1,674)
Finance income	97,299	7
Finance costs	(69,200)	(157,355)
Exchange rate differences	13,643	3,234
Gain on extinguishment of financial liabilities	17,800	2,561
Non-operating profit / (loss)	57,810	(153,227)
Loss before taxes	(207,844)	(403,217)
Income tax benefit	14,771	47,955
Loss for the period	(193,073)	(355,262)
Other comprehensive loss		
<i>Item that will be reclassified to profit or loss in subsequent periods:</i>		
Exchange rate differences on translation of foreign operations	(8,852)	(429)
Total comprehensive loss	(201,925)	(355,691)
Loss per share		
Basic and diluted loss for the period per share	(1.00)	(3.48)

Unaudited Condensed Consolidated Interim Statement of Financial Position

USD in thousands

	30 September 2022	31 December 2021
Non-current assets		
Property, plant and equipment	94,614	78,530
Right-of-use assets	134,709	126,801
Goodwill	10,656	12,367
Other intangible assets	22,915	21,509
Contract assets	2,719	1,479
Investment in joint venture	47,683	55,307
Other long-term assets	5,200	1,663
Restricted cash	25,001	10,087
Deferred tax assets	185,956	170,418
Total non-current assets	<u>529,453</u>	<u>478,161</u>
Current assets		
Inventories	67,459	39,058
Trade receivables	24,959	29,396
Contract assets	25,005	17,959
Other current assets	22,210	14,736
Receivables from related parties	1,196	1,111
Cash and cash equivalents	12,844	17,556
Total current assets	<u>153,673</u>	<u>119,816</u>
Total assets	<u><u>683,126</u></u>	<u><u>597,977</u></u>

Unaudited Condensed Consolidated Interim Statement of Financial Position

USD in thousands

	30 September 2022	31 December 2021
Equity		
Share capital	2,126	135
Share premium	1,058,432	1,000,118
Translation reserve	(4,183)	4,669
Accumulated deficit	(1,333,607)	(1,140,534)
Total equity	<u>(277,232)</u>	<u>(135,612)</u>
Non-current liabilities		
Borrowings	443,643	398,140
Derivative financial liabilities	151,442	-
Other long-term liability to related party	7,440	7,440
Lease liabilities	110,090	114,845
Long-term incentive plan	4,568	56,334
Contract liabilities	40,309	44,844
Deferred tax liability	385	150
Total non-current liabilities	<u>757,877</u>	<u>621,753</u>
Current liabilities		
Trade and other payables	36,441	28,587
Lease liabilities	8,034	7,295
Current maturities of borrowings	74,986	2,771
Liabilities to related parties	4,333	638
Contract liabilities	23,887	29,692
Taxes payable	996	841
Other current liabilities	53,804	42,012
Total current liabilities	<u>202,481</u>	<u>111,836</u>
Total liabilities	<u>960,358</u>	<u>733,589</u>
Total equity and liabilities	<u><u>683,126</u></u>	<u><u>597,977</u></u>

Unaudited Condensed Consolidated Interim Statements of Cash Flows

<i>USD in thousands</i>	Nine months ended 30 September 2022	Nine months ended 30 September 2021
Cash flows from operating activities		
Loss for the period	(193,073)	(355,262)
Adjustments for non-cash items:		
Gain on extinguishment of SARs liability	(4,803)	-
Share listing expense	83,411	-
Long-term incentive plan	5,686	61,075
Depreciation and amortization	15,084	13,610
Impairment of property, plant and equipment	-	2,155
Impairment of other intangible assets	2,765	3,993
Share of net loss of joint venture	1,732	1,674
Finance income	(97,299)	(7)
Finance costs	69,200	157,355
Gain on extinguishment of financial liabilities	(17,800)	(2,561)
Exchange rate difference	(13,643)	(3,234)
Income tax benefit	(14,771)	(47,955)
Operating cash flow before movement in working capital	<u>(163,511)</u>	<u>(169,157)</u>
Increase in inventories	(28,401)	(11,994)
(Increase) / decrease in trade receivables	4,437	(5,381)
Increase in net liabilities with related parties	1,188	1,455
(Increase) / decrease in contract assets	(8,286)	21,455
Increase in other assets	(10,297)	(6,409)
Increase in trade and other payables	9,884	11,433
Increase / (decrease) in contract liabilities	(10,340)	23,967
Increase / (decrease) in other liabilities	(29,214)	707
Cash used in operations	<u>(234,540)</u>	<u>(133,924)</u>
Interest received	14	4
Interest paid	(13,072)	(23,166)
Income tax paid	(416)	(326)
Net cash used in operating activities	<u>(248,014)</u>	<u>(157,412)</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(28,942)	(6,876)
Disposal of property, plant and equipment	379	-
Acquisition of intangible assets	(9,591)	(3,023)
Restricted cash in connection with the amended bond agreement	(14,914)	-
Net cash used in investing activities	<u>(53,068)</u>	<u>(9,899)</u>

Cash flows from financing activities

Repayments of borrowings	(2,206)	(36,754)
Repayments of principal portion of lease liabilities	(6,990)	(4,818)
Proceeds from the Capital Reorganization	9,827	-
Gross proceeds from the PIPE Financing	174,930	-
Gross PIPE Financing fees paid	(5,561)	-
Proceeds from loans from related parties	110,000	-
Proceeds from new borrowings	16,537	114,282
Net proceeds on issue of equity shares	-	66,850
Net cash generated from financing activities	296,537	139,560

Decrease in cash and cash equivalents	(4,545)	(27,751)
Cash and cash equivalents at the beginning of the period	17,556	31,689
Effect of movements in exchange rates on cash held	(167)	48
Cash and cash equivalents at the end of the period	12,844	3,986