

Alvotech

Société anonyme

Registered office: 9, rue de Bitbourg, L-1273 Luxembourg

Grand Duchy of Luxembourg

R.C.S. Luxembourg: B258884

(the "**Company**")

PROXY AND VOTING FORM

FOR THE ANNUAL GENERAL MEETING OF THE COMPANY

**TO BE HELD ON 3 JUNE 2026 AT 10:00 A.M. (CEST) AT 41A, AVENUE JOHN F. KENNEDY,
L-1855 LUXEMBOURG, GRAND DUCHY OF LUXEMBOURG**

Dear Shareholder,

If on 20 May 2026 at midnight (24:00 hours) CEST (the "**Record Date**"), you are holding one or more share(s) of

Alvotech

a *société anonyme* existing under the laws of the Grand Duchy of Luxembourg, having its registered office at 9, rue de Bitbourg, L-1273 Luxembourg, Grand Duchy of Luxembourg, registered with the Luxembourg Trade and Companies' Register under number B258884, you are entitled to participate at the annual general meeting of shareholders of the Company which will be held on **3 June 2026 at 10:00 a.m. CEST** at 41A, Avenue John F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg and during which the shareholders shall deliberate and vote on the following agenda (the "**General Meeting**"):

AGENDA

1. Presentation of the management reports of the board of directors of the Company (the "**Board of Directors**") and the reports of the independent auditor (*réviseur d'entreprises agréé*) on the Company's annual financial statements and on the consolidated financial statements of the Alvotech group for the financial year ended 31 December 2025.
2. Approval of the Company's annual financial statements for the financial year ended 31 December 2025.
3. Approval of the consolidated financial statements of the Alvotech group for the financial year ended 31 December 2025.
4. Acknowledgement and allocation of result of the Company for the financial year ended 31 December 2025.

5. Granting of discharge (*quitus*) to (a) Mr. Róbert Wessman, (b) Ms. Ann Merchant, (c) Ms. Lisa Graver, (d) Mr. Richard Davies, (e) Mr. Tomas Ekman, (f) Mr. Arni Hardarson and (g) Mr. Hjörleifur Pálsson for the exercise of their respective mandate as member of the Board of Directors during the financial year ended 31 December 2025.
6. Acknowledgement of the resignation of Ms. Lisa Graver as director of the Company.
7. Renewal of the mandate of Deloitte Audit as independent auditor (*réviseur d'entreprises agréé*) of the Company in relation to the Company's annual financial statements and the consolidated financial statements of the Alvotech group for the financial year ending on 31 December 2026 until the annual general meeting of the Company approving such financial statements.
8. Renewal of the mandates of (a) Mr. Róbert Wessman, (b) Ms. Ann Merchant, (c) Mr. Richard Davies, (d) Mr. Tomas Ekman, (e) Mr. Arni Hardarson and (f) Mr. Hjörleifur Pálsson as member of the Board of Directors until the annual general meeting of the Company approving its annual financial statements for the financial year ending on 31 December 2026.
9. Presentation of and advisory vote on the remuneration report for the Board of Directors.

In case you do not wish to attend the General Meeting in person, you can appoint another person as your representative by means of a proxy, or *alternatively*, you can vote by providing a voting form.

The board of directors of the Company considers that shareholders who provide proof of their shareholding on the Record Date and submit a voting form or provide a form of proxy as set forth below do not have to undertake other formalities to comply with the obligation set out in Article 5(3) of the Law dated 24 May 2011 on the exercise of certain rights of shareholders at general meetings of listed companies.

In case you wish to grant a proxy, please complete and sign a form of proxy in the form of the enclosed Annex 1. Please return the form of proxy no later than 9:00 a.m. CEST on 27 May 2026 by mail, fax or e-mail to the centralising agent for shares listed and trading on Nasdaq Iceland (the "**EU Centralising Agent**") at:

Computershare AB

Box 5267

102 46 Stockholm, Sweden

0771 24 64 00 (calls from Sweden)

+46 771 24 64 00 (calls from outside Sweden)

E-mail: info@computershare.se

In case you wish to vote by voting form, please complete and sign the voting form attached hereto as Annex 2 and return it no later than on 9:00 a.m. CEST on 27 May 2026 by mail, fax or by e-mail to the EU Centralising Agent at the address referred to above. Only voting forms provided by the Company in the form of the enclosed Annex 2 (Voting Form) may be used and only signed voting forms are being taken into account.

In case a shareholder provides a proxy and a voting form at the same time, the voting form shall prevail. Shareholders having submitted a voting form but who wish to revoke such voting form may do so by providing a later dated proxy or voting form, or by cancelling the voting form in writing to the EU

Centralising Agent of the Company at the address referred to above in a timely fashion and in any case no later than on 9:00 a.m. CEST on 27 May 2026.

If your ownership of shares is indirectly recorded, through a clearing system, please ask your financial intermediary (bank, broker or other financial institution or intermediary) to send you a certificate certifying your shareholding at the Record Date and provide such certificate to the EU Centralising Agent at the address referred to above no later than 9:00 a.m. CEST on 27 May 2026.

ANNEX 1

FORM OF PROXY

FOR THE ANNUAL GENERAL MEETING OF ALVOTECH (THE "GENERAL MEETING")

**TO BE HELD ON 3 JUNE 2026 AT 10:00 A.M. (CEST) AT 41A, AVENUE JOHN F. KENNEDY,
L-1855 LUXEMBOURG, GRAND DUCHY OF LUXEMBOURG**

The undersigned,

(If an individual: please indicate First and Family Name, Address and E-mail Address)

(If a company: please indicate Name or Company Name, Registered office, Registration Authority and
Number, Address and E-mail Address)

who is a holder of _____ ordinary shares, as shown on the attached copy/-ies of the certificate(s) evidencing the shareholding on 20 May 2026 at midnight (24:00 hours) CEST (the "**Record Date**"), of

Alvotech

a *société anonyme* existing under the laws of the Grand Duchy of Luxembourg, having its registered office at 9, rue de Bitbourg, L-1273 Luxembourg, Grand Duchy of Luxembourg, registered with the Luxembourg Trade and Companies' Register under number B258884 (the "**Company**") hereby gives irrevocable proxy to

Mr. Róbert Wessman, Ms. Tanya Zharov and/or Mr. Alexander Olliges, each acting individually and with full power of substitution

(First and Family Name, Date and Place of Birth, Address of proxy holder)

to represent the undersigned at the General Meeting of the Company to deliberate and vote as follows on the agenda items when they are presented to the meeting:

AGENDA OF THE GENERAL MEETING

- | | | | | | | | | |
|--------------------------|--|--|-----|----|---------|--------------------------|--------------------------|--------------------------|
| 1. | Presentation of the management reports of the board of directors of the Company (the " Board of Directors ") and the reports of the independent auditor (<i>réviseur d'entreprises agréé</i>) on the Company's annual financial statements and on the consolidated financial statements of the Alvotech group for the financial year ended 31 December 2025. | No vote required | | | | | | |
| 2. | Approval of the Company's annual financial statements for the financial year ended 31 December 2025. | <table border="0" style="width: 100%;"> <tr> <td style="text-align: right;">YES</td> <td style="text-align: right;">NO</td> <td style="text-align: right;">ABSTAIN</td> </tr> <tr> <td style="text-align: right;"><input type="checkbox"/></td> <td style="text-align: right;"><input type="checkbox"/></td> <td style="text-align: right;"><input type="checkbox"/></td> </tr> </table> | YES | NO | ABSTAIN | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| YES | NO | ABSTAIN | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| 3. | Approval of the consolidated financial statements of the Alvotech group for the financial year ended 31 December 2025. | <table border="0" style="width: 100%;"> <tr> <td style="text-align: right;">YES</td> <td style="text-align: right;">NO</td> <td style="text-align: right;">ABSTAIN</td> </tr> <tr> <td style="text-align: right;"><input type="checkbox"/></td> <td style="text-align: right;"><input type="checkbox"/></td> <td style="text-align: right;"><input type="checkbox"/></td> </tr> </table> | YES | NO | ABSTAIN | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| YES | NO | ABSTAIN | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| 4. | Acknowledgement and allocation of result of the Company for the financial year ended 31 December 2025. | <table border="0" style="width: 100%;"> <tr> <td style="text-align: right;">YES</td> <td style="text-align: right;">NO</td> <td style="text-align: right;">ABSTAIN</td> </tr> <tr> <td style="text-align: right;"><input type="checkbox"/></td> <td style="text-align: right;"><input type="checkbox"/></td> <td style="text-align: right;"><input type="checkbox"/></td> </tr> </table> | YES | NO | ABSTAIN | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| YES | NO | ABSTAIN | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| 5. | Granting of discharge (<i>quitus</i>) to (a) Mr. Róbert Wessman, (b) Ms. Ann Merchant, (c) Ms. Lisa Graver, (d) Mr. Richard Davies, (e) Mr. Tomas Ekman, (f) Mr. Arni Hardarson and (g) Mr. Hjörleifur Pálsson for the exercise of their respective mandate as member of the Board of Directors during the financial year ended 31 December 2025. | <table border="0" style="width: 100%;"> <tr> <td style="text-align: right;">YES</td> <td style="text-align: right;">NO</td> <td style="text-align: right;">ABSTAIN</td> </tr> <tr> <td style="text-align: right;"><input type="checkbox"/></td> <td style="text-align: right;"><input type="checkbox"/></td> <td style="text-align: right;"><input type="checkbox"/></td> </tr> </table> | YES | NO | ABSTAIN | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| YES | NO | ABSTAIN | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| 6. | Acknowledgement of the resignation of Ms. Lisa Graver as director of the Company. | <table border="0" style="width: 100%;"> <tr> <td style="text-align: right;">YES</td> <td style="text-align: right;">NO</td> <td style="text-align: right;">ABSTAIN</td> </tr> <tr> <td style="text-align: right;"><input type="checkbox"/></td> <td style="text-align: right;"><input type="checkbox"/></td> <td style="text-align: right;"><input type="checkbox"/></td> </tr> </table> | YES | NO | ABSTAIN | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| YES | NO | ABSTAIN | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| 7. | Renewal of the mandate of Deloitte Audit as independent auditor (<i>réviseur d'entreprises agréé</i>) of the Company in relation to the Company's annual financial statements and the consolidated financial statements of the Alvotech group for the financial year ending on 31 December 2026 until the annual general meeting of the Company approving such financial statements. | <table border="0" style="width: 100%;"> <tr> <td style="text-align: right;">YES</td> <td style="text-align: right;">NO</td> <td style="text-align: right;">ABSTAIN</td> </tr> <tr> <td style="text-align: right;"><input type="checkbox"/></td> <td style="text-align: right;"><input type="checkbox"/></td> <td style="text-align: right;"><input type="checkbox"/></td> </tr> </table> | YES | NO | ABSTAIN | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| YES | NO | ABSTAIN | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| 8. | Renewal of the mandates of (a) Mr. Róbert Wessman, (b) Ms. Ann Merchant, (c) Mr. Richard Davies, (d) Mr. Tomas Ekman, (e) Mr. Arni Hardarson and (f) Mr. Hjörleifur Pálsson as member of the Board of Directors until the annual general meeting of the Company approving its annual financial statements for the financial year ending on 31 December 2026. | <table border="0" style="width: 100%;"> <tr> <td style="text-align: right;">YES</td> <td style="text-align: right;">NO</td> <td style="text-align: right;">ABSTAIN</td> </tr> <tr> <td style="text-align: right;"><input type="checkbox"/></td> <td style="text-align: right;"><input type="checkbox"/></td> <td style="text-align: right;"><input type="checkbox"/></td> </tr> </table> | YES | NO | ABSTAIN | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| YES | NO | ABSTAIN | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |

9. Presentation of and advisory vote on the remuneration report for the Board of Directors. YES NO ABSTAIN

Any omission, unclearly expressed or contradictory choice in one or more of the various voting instruction options provided above will be considered as an instruction to abstain from voting in respect of the proposed resolution of the respective meeting.

In case of a conflict of interest, the proxyholder shall disclose certain specified facts which may be relevant for the undersigned in assessing any risk that the proxyholder might pursue any interest other than the interest of the undersigned.

This proxy can be revoked by delivering a properly executed later-dated proxy or voting form or a declaration to revoke such proxy to the EU Centralising Agent in a timely fashion and in any case no later than on 9:00 a.m. CEST on 27 May 2026.

This proxy and the rights, obligations and liabilities of the undersigned and the proxyholder hereunder shall be governed by the laws of Luxembourg, with the exception of its rules of conflict of laws.

Any claims, disputes or disagreements arising under, in connection with or by reason of these proxies shall be brought by the undersigned and the proxy holder in the courts of the city of Luxembourg, and each of the undersigned and the proxy holder hereby submits to the exclusive jurisdiction of such courts in any such actions or proceeding and waives any objection to the jurisdiction or venue of such courts.

Signed on _____ 2026.

Name:

By:

Title:

ANNEX 2

VOTING FORM

FOR THE ANNUAL GENERAL MEETING OF ALVOTECH (THE "GENERAL MEETING")

TO BE HELD ON 3 JUNE 2026 AT 10:00 A.M. (CEST) AT 41A, AVENUE JOHN F. KENNEDY,
L-1855 LUXEMBOURG, GRAND DUCHY OF LUXEMBOURG

The undersigned,

(If an individual: please indicate First and Family Name, Address and E-mail Address)

(If a company: please indicate Name or Company Name, Registered office, Registration Authority and
Number, Address and E-mail Address)

who is a holder of _____ ordinary shares, as shown on the attached copy/-ies of the
certificate(s) evidencing the shareholding on 20 May 2026 at midnight (24:00 hours) CEST (the "**Record
Date**"), of

Alvotech

a *société anonyme* incorporated and existing under the laws of the Grand Duchy of Luxembourg, having
its registered office at 9, rue de Bitbourg, L-1273 Luxembourg, Grand Duchy of Luxembourg, registered
with the Luxembourg Trade and Companies' Register under number B258884 (the "**Company**"), hereby
declares that he/she/it is not attending the General Meeting in person with the following agenda:

AGENDA

1. Presentation of the management reports of the board of directors of the Company (the "**Board of Directors**") and the reports of the independent auditor (*réviseur d'entreprises agréé*) on the Company's annual financial statements and on the consolidated financial statements of the Alvotech group for the financial year ended 31 December 2025.
2. Approval of the Company's annual financial statements for the financial year ended 31 December 2025.
3. Approval of the consolidated financial statements of the Alvotech group for the financial year ended 31 December 2025.

4. Acknowledgement and allocation of result of the Company for the financial year ended 31 December 2025.
5. Granting of discharge (*quitus*) to (a) Mr. Róbert Wessman, (b) Ms. Ann Merchant, (c) Ms. Lisa Graver, (d) Mr. Richard Davies, (e) Mr. Tomas Ekman, (f) Mr. Arni Hardarson and (g) Mr. Hjörleifur Pálsson for the exercise of their respective mandate as member of the Board of Directors during the financial year ended 31 December 2025.
6. Acknowledgement of the resignation of Ms. Lisa Graver as director of the Company.
7. Renewal of the mandate of Deloitte Audit as independent auditor (*réviseur d'entreprises agréé*) of the Company in relation to the Company's annual financial statements and the consolidated financial statements of the Alvotech group for the financial year ending on 31 December 2026 until the annual general meeting of the Company approving such financial statements.
8. Renewal of the mandates of (a) Mr. Róbert Wessman, (b) Ms. Ann Merchant, (c) Mr. Richard Davies, (d) Mr. Tomas Ekman, (e) Mr. Arni Hardarson and (f) Mr. Hjörleifur Pálsson as member of the Board of Directors until the annual general meeting of the Company approving its annual financial statements for the financial year ending on 31 December 2026.
9. Presentation of and advisory vote on the remuneration report for the Board of Directors.

The undersigned hereby votes as follows on the proposed resolutions of the General Meeting:

Second resolution

Decision: The general meeting of shareholders approves the Company's annual financial statements for the financial year ended 31 December 2025.

(please mark your decision by a cross in the corresponding space reserved to that effect below)

YES:

NO:

ABSTENTION:

Third resolution

Decision: The general meeting of shareholders approves the consolidated financial statements of the Alvotech group for the financial year ended 31 December 2025.

(please mark your decision by a cross in the corresponding space reserved to that effect below)

YES:

NO:

ABSTENTION:

Fourth resolution

Decision: The general meeting of shareholders acknowledges that the Company made a loss of USD 286,457,857 with respect to the financial year ended 31 December 2025 and resolves to carry forward such loss to the next financial year.

(please mark your decision by a cross in the corresponding space reserved to that effect below)

YES:

NO:

ABSTENTION:

Fifth resolution

Decision: The general meeting of shareholders resolves to grant discharge (*quitus*) to (a) Mr. Róbert Wessman, (b) Ms. Ann Merchant, (c) Ms. Lisa Graver, (d) Mr. Richard Davies, (e) Mr. Tomas Ekman, (f) Mr. Arni Hardarson and (g) Mr. Hjörleifur Pálsson for the exercise of their respective mandate as member of the Board of Directors during the financial year ended 31 December 2025.

(please mark your decision by a cross in the corresponding space reserved to that effect below)

YES:

NO:

ABSTENTION:

Sixth resolution

Decision: The general meeting of shareholders resolves to acknowledge the resignation of Ms. Lisa Graver as director of the Company.

(please mark your decision by a cross in the corresponding space reserved to that effect below)

YES:

NO:

ABSTENTION:

Seventh resolution

Decision: The general meeting of shareholders resolves to renew the mandate of Deloitte Audit, a *société à responsabilité limitée* existing under the laws of the Grand Duchy of Luxembourg, having its registered office at 20, Boulevard de Kockelscheuer, L-1821 Luxembourg, Grand Duchy of Luxembourg and registered with the Luxembourg Trade and Companies' Register under number B67895 as independent auditor (*réviseur d'entreprises agréé*) of the Company in relation to the Company's annual financial statements and the consolidated financial statements of the Alvotech group for the financial year ending on 31 December 2026 until the annual general meeting of the Company approving such financial statements.

(please mark your decision by a cross in the corresponding space reserved to that effect below)

YES:

NO:

ABSTENTION:

Eighth resolution

Decision: The general meeting of shareholder resolves to renew the mandates of (a) Mr. Róbert Wessman, (b) Ms. Ann Merchant, (c) Mr. Richard Davies, (d) Mr. Tomas Ekman, (e) Mr. Arni Hardarson and (f) Mr. Hjörleifur Pálsson as member of the Board of Directors until the annual general meeting of the Company approving its annual financial statements for the financial year ending on 31 December 2026.

(please mark your decision by a cross in the corresponding space reserved to that effect below)

YES:

NO:

ABSTENTION:

Ninth resolution

Decision: The general meeting of shareholders resolves to pass an advisory vote on the remuneration report for the Board of Directors for the financial year ended 31 December 2025.

(please mark your decision by a cross in the corresponding space reserved to that effect below)

YES:

NO:

ABSTENTION:

Any voting form not clearly showing a vote in favor, against or an abstention is void.

Any omission, unclearly expressed or contradictory choice in one or more of the various voting options provided above are going to be considered as an abstention from voting for the relevant resolution of the respective meeting.

The present voting form must be returned to the EU Centralising Agent by mail, fax or by e-mail no later than on 9:00 a.m. CEST on 27 May 2026.

Shareholders having submitted a voting form but who wish to revoke such voting form may do so by providing a later dated proxy or voting form or cancelling the voting form in writing to the EU Centralising Agent of the Company in a timely fashion and in any case no later than on 9:00 a.m. CEST on 27 May 2026.

This voting form and the rights, obligations and liabilities of the undersigned hereunder shall be governed by the laws of the Grand Duchy of Luxembourg, with the exception of its rules of conflict of laws.

Any claims, disputes or disagreements arising under, in connection with or by reason of this voting form shall be brought by the undersigned and the Company in the courts of the city of Luxembourg, and each

of the undersigned and the Company hereby submits to the exclusive jurisdiction of such courts in any such actions or proceeding and waives any objection to the jurisdiction or venue of such courts.

Signed on _____ 2026.

Name:
By:
Title: